

MEETING MINUTES

Board: YHALE Governing Board
Board Meeting: Monthly Meeting

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
5/17/25	4:36pm	5:11pm	6/12/25	6:30pm	Lyn Carden
Meeting Location:					
Virtual					

Attended by:	
Liza Park Tamecha Buck Emile Hanam	Candy Yu Ankit Jain Anthony Chung Lyn Carden
Highlights:	

CALL TO ORDER

I. Administrative Functions

- Approval of Minutes – Tabled – The board asked that this item be moved to the June Board meeting
- Ms. L. Park reported on YHALEs recent chess tournament competition and victory
- Ms. Buck reminded the board that she would be traveling at the time of the next regularly scheduled board meeting.
- The board discussed the 2027 planned field trip aboard for middle school students.

II. Public Comment – No Public comment

III. Financial Reports

- Proposed FY26 Budget – Ms. Yu presented
 - She reviewed the current budget projections, with Mr. Jain presenting figures showing a net profit of \$1.65 million based on revenue of \$8.15 million and expenses of \$7.92 million.
 - The board discussed a discrepancy between submitted FTEs and projected budget, with Ms. Yu explaining that the current version would be used for budget hearings and a surplus of \$465,000 was maintained. The board requested that the team work with Mr. Chung to update the budget to reflect actual submissions in future hearings.

- The board discussed concerns about student return projections and funding. Ms. Park reported that most students initially thought to be not returning had actually planned to return, but had not submitted their intent-to-enroll forms. Mr. Chung confirmed that the current student count is 531, which is higher than the previously submitted growth projection of 489. Ms. Carden advised that while the SCSC may not allow corrections to the submitted numbers, she would contact them on Monday to inquire about the possibility of making corrections.
- Ms. Yu discussed the need to adjust the cash flow projections to account for the reduced funding of \$489,000 between July and November, while maintaining the current budget of \$532,000. Ms. L Park emphasized the importance of confirming student status and suggested that this should be a specific responsibility within the school.
- Ms. L Park expressed concern about a mistake in paperwork that could result in a 5-6 month delay in funding and a 5-point deduction on their enrollment variance.
- Ms. L Park paused for public comment or questions regarding the proposed budget – no public comment.
- Ms. L Park reminded the board that this was the first review and they would have their final budget hearing at the June 12 board meeting.
- The meeting was forced to end due a technical issue.

IV. Next Meeting Date June 12, 2025 at 6:30pm

ADJOURNMENT – 5:11pm