

MEETING MINUTES

Board: YHALE Finance Committee
Board Meeting: Finance Committee Meeting
School(s): YHALE

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
12/03/25	12:07pm	1:09pm	1/30/26	Noon	Lyn Carden
Meeting Location:					
Virtual					

Attended by:	
Eddie Kali Candy Yu Yash Ankit Susan George Suchada Thepchatri Anthony Chung	Jerry Ramos Lyn Carden
Highlights:	

CALL TO ORDER –12:07pm

I. Committee Updates – No updates

II. Reporting

- Review Financial report as of October 31, 2025 – Mr. Ankit present
 - i. He reviewed the CFO report
 1. Main focus on internal control and internal operation
 - ii. Reviewed revenue and expenses
 - iii. Presented cash balance
 - iv. Days cash on hand
 - v. Projected cash on hand
 - vi. Reviewed income
 - vii. Discussed monthly deficit year to date
 - viii. Discussed revenue and expenses for October
 - ix. Reviewed October surplus
 - x. Reviewed expenses year to date
 - xi. Reviewed the ratios
 - xii. The committee discussed the best practice ratios
 - xiii. He reviewed the efficiency margin
 - xiv. The committee discussed the school lunch program
 - xv. They discussed the renovation costs
 - xvi. They discussed the feasibility testing for the capital purchases

xvii. They discussed the financial priorities of the school

III. Old Business – No old business

IV. New Business

- Security Proposal –Mr. Chung and Mr. Ramos presented
 - i. The board requested financial consideration of the security proposal
 - ii. Mr. Ramos reviewed
 1. The differences in the school marshal proposal vs. an SRO position
 2. He discussed threat response and responsibilities
 3. He discussed grant opportunities.
 4. He noted he would be working closely with the local law enforcement.
 5. The committee discussed traffic control including costs.
 6. He presented a cost analysis by phase.
 7. The committee discussed traffic control & costs of staffing.
 8. He reviewed a phased approach to a security system.
 9. The committee discussed the financial implication for next calendar and next fiscal year.
 10. Mr. Kali noted the importance of security.
 11. They discussed the vehicle need & options.
 12. Mr. Kali told the committee he was ready to make a recommendation to the board.
- Next meeting date – The committee noted the next date
- Mr. Chung reminded the committee that a frequent question from prospective and current parents during open house is round security.

V. Next Meeting Date – January 30, 2025 at noon

ADJOURNMENT – 1:09pm