A meeting of the Governing Board (the “Board”) of Yi Hwang Academy (the “School”) was held on June 24, 2021 at 6:30pm at 1441 Dunwoody Village Parkway, Atlanta, Georgia 30338. The meeting began at approximately 6:30pm.

BUDGET HEARING - FY 2022 Budget

I. Attendance of Board Members

The following members of the Board were physically present: Liza Park
The following members of the Board were present via Zoom: Emile Hanam, Ji Ma, and Melanie Avila

Members of public in attendance

Dr. Yu, Principal
Susan George, Director of Operations
Tommy Kao – Avolon Rep

II. Presentation of the updated FY22 YHALE Budget

A. FY22 Budget Introduction – Liza Park, Governing Board Chairperson

Need to hire receptionist
Dr. Yu, Susan George, and Melissa Clermont ran the front office last year
Heather Robinson’s contract ends at the end of the fiscal year


Budget is based on 200 students
“Can the excess school nutritional fund be allocated elsewhere?” Susan George’s question to Tommy. Tommy said “yes and no; based on the number of students and lunches served”
Liza Park rephrased Susan George’s question “is federal funding giving free lunches, at no cost, during this time”

Tommy Kao finished presentation and stepped out of meeting at 6:46pm.

C. Additional Consideration to FY22 Budget

1. We need to spend all of CSP Grant by September 30, 2021 unless U.S. Government extends the time for use of the grant. Terence Washington believes the CSP Grant deadline will be extended. Projects on-going with the new location

2. We might take out a short-term loan specifically to use the remaining funds in the CSP Grant because it is a reimbursement grant.

II. Public Comment

III. Board Discussion

Lease is pending SCSC approval.

Renovations will include wall removal/placement, rugs, etc. Construction may be ongoing during the holiday break and next summer break. There will be space available for pre-planning. Any signage will have to be approved.

Orientation will be the first week of August.

Certificate of Occupancy will be pending approval after lease is approved.

IV. Board vote on FY22 YHALE Budget

Motion to approve the FY22 YHALE Budget made by Melanie Avila
Emile Hanem seconded the Motion
No objections to approve the FY22 YHALE budget
All in favor and seeing no opposition, motion approved by unanimous vote

V. Board training – everyone must complete your webinars by June 30

VI. Board retreat/workshop for school planning – change date to July 10 to July 11.

VII. Meeting Adjourned at 7:38pm